GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Late Sri M.Yedukondalu, Asst. Secretary to Govt., Panchayat Raj & Rural Development Dept. expired on 15-04-2022 – Refund of Savings fund together with interest accrued thereon to Smt. M. Deva Karuna, W/o. late Sri M. Yedukondalu, Asst. Secretary to Government, Panchayat Raj & Rural Development Dept. who is nominee to the deceased employee – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.564

Dated:19.09.2023.

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.63, Finance (Admin-III-D1, DSA) Dept., dt.26.04.2023.
5.From Smt. M. Deva Karuna, W/o. late Sri M. Yedukondalu, A.S.to Govt., PR&RD Dept., application dt. 09-05-2022.

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O R D E R:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of Rs.52,333/- (Rupees Fifty Two Thousand Three Hundred and Thirty Three only) towards saving fund portion of contribution of Rs.17,846/- (Rupees Seventeen Thousand Eight Hundred and Forty Six only) and towards interest thereon for a sum of Rs.34,487/- (Rupees Thirty Four Thousand Four Hundred and Eighty Seven only) under Group Insurance Scheme to Smt. M. Deva Karuna, W/o. late Sri M. Yedukondalu, Assistant Secretary to Govt., PR&RD Dept., A.P. Secretariat, Velagapudi, who is nominee of the deceased employee and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees Twenty only) per month from 1st April 1991 to 30th November 1994, Rs.30/-(Rupees Thirty only) per month from 1st December 1994 to 31st December, 2004, Rs.60/-(Rupees Sixty only) per month from 1st January 2005 to 30th June 2010, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st July 2010 to 30th April 2022. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri M.Yedukondalu, Asst. Secretary to Govt.,PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	W.e.f. 1st April 1991 to 30th November 1994 @ Rs.20/- p.m.
Change of higher group	W.e.f. 1st December 1994 to 31st December, 2004, @ Rs.30/-p.m. W.e.f. 1st January 2005 to 30th June 2010 @ Rs.60/- p.m. W.e.f. 1st July 2010 to 30th April 2022 @ 120/- p.m.
Total amount sanctioned under Savings Group Insurance Scheme (Savings fund + Interest thereon)	Rs.52,333/- (Savings Fund: Rs.17,846/- + Interest: Rs.34,487/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	2014-Pensions M.H. 3011 – Insurance and Pension Fund Minor Head – 207 – A.P. State Govt. Employees Group Insurance Scheme

	S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund For Interest M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the deceased officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The Panchayat Raj & Rural Development (Claims) Dept., are requested to draw and credit the amount to the following Bank Account of Smt. M. Deva Karuna, W/o. late Sri M. Yedukondalu, Assistant Secretary to Govt., PR&RD Dept.

State Bank of India,
Suryaraopeta Branch, Vijayawada,
SB Account No. 39198972573,
IFSC code: SBIN0011098.

5. The spouse of the deceased is informed that if any excess amount is paid to her erroneously, the same will be recovered from her without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Smt. M. Deva karuna, W/o. late M. Yedukondalu,
Asst. Secy. to Govt., PR&RD Dept., A.P Secretariat.

Copy to:
The PR&RD (O.P.II) Dept.
The Dy.PAO., Secretariat Branch, Velagapudi, Amaravathi.
The Finance (Admin-III-D1, DSA) Dept.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation Group Insurance Scheme in respect of Sri [illegible] Executive Asst. Secretary to Govt, Pt. & RD Deptt, whose contribution commenced from 04/1991 and expired on 15-04-2022.

A. 1) From 04/1991 to 11/1994 @ Rs.20/- p.m. (44 months)
2) From 12/1994 to 12/2004 @ Rs.30/- p.m. (121 months)
3) From 1/2005 to 6/2010 @ Rs.60/- p.m. (66 months)
4) From 7/2010 to 4/2022 @ Rs.120/- p.m. (142 months)

B. SAVINGS FUND:

1) From 04/1991 to 11/1994 @ Rs.20/- p.m. (Rs.6.875 for every unit of Rs.20/-) - 6.875 x 2 x 44 = Rs. 605.00

2) From 12/1994 to 12/2004 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.30/-) - 10.50 x 2 x 121 = Rs.2541.00

3) From 1/2005 to 6/2010 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.60/-) - 10.50 x 4 x 66 = Rs. 2,772.00

4) From 7/2010 to 4/2022 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.120/-) - 10.50 x 8 x 142 = Rs.11,928.00

TOTAL: Rs.17,846.00

C

Employee expired on 15-04-2022 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 04/1991 to 11/1994 @ Rs.20/- p.m. (2 units)	2 units from 04/1991 upto April, 2022 2x16890.08	33,780.16
From 4/1991 to 10/1991 Excess amount paid by the officer from 4/1991 to 10/1991 (7 months @ Rs.20/- p.m. for 2 units)	7x20	140
From 12/1994 to 12/2004 @ Rs.30/- p.m. (2 units)	There is no extra unit from 12/1994 to 12/2004 @ Rs.30/- p.m.	0
From 1/2005 to 6/2010 @ Rs.60/- p.m. (4 units)	2 extra units from 1/2005 up to April, 2022 2x4266.03	8,532.06
From 1/2005 to 10/2005 Excess amount paid by the officer from 1/2005 to 10/2005 (10 months @ Rs.60/- p.m. for 4 units)	10X30	300
From 7/2010 to 4/2022 @ Rs.120/- p.m. (8 units)	4 extra units from 7/2010 upto April, 2022 4x2335.18	9,340.72
From 7/2010 to 10/2010 Excess amount paid by the officer from 7/2010 to 10/2010 (4 months @ Rs.120/- p.m. for 8 units)	4x60	240
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		52,392.94 Or 52,393.00

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
17,846.00	34,487.00	52,333.00

B. RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER